

# 2024 Financial Summary

## Financial Position (consolidated)

	2024	2023
<b>Assets</b>		
Unrestricted cash and investments	251,332,038	228,642,340
Restricted cash and investments	937,796	1,387,064
Other	2,234,483	2,275,245
<b>Total assets</b>	<b>\$ 254,504,317</b>	<b>\$232,304,649</b>

## Liabilities and Net Assets

<b>Liabilities</b>		
Grants payable	6,275,444	5,484,666
Accounts payable and accrued expenses	409,457	402,032
Other	1,592,242	1,898,569
<b>Total liabilities</b>	<b>8,277,143</b>	<b>7,785,267</b>

## Net Assets

Without donor restrictions	218,713,585	200,176,343
With donor restrictions	27,513,589	24,343,039
<b>Total net assets</b>	<b>246,227,174</b>	<b>224,519,382</b>
<b>Total liabilities and net assets</b>	<b>\$ 254,504,317</b>	<b>\$ 232,304,649</b>

## Statement of Activity (consolidated)

	2024	2023
<b>Support and Revenues</b>		
Grants and contributions	3,215,155	284,899
Investment income, gains (losses), net	36,562,943	24,643,911
<b>Total support and revenues (losses)</b>	<b>\$ 39,778,098</b>	<b>\$ 24,928,810</b>

## Expenses

Grants	12,998,419	12,234,108
Program services	3,129,114	2,995,770
General, administrative and fundraising expenses	1,942,773	1,606,993
<b>Total expenses</b>	<b>\$ 18,070,306</b>	<b>\$ 16,836,871</b>
<b>Change in Net Assets</b>	<b>\$ 21,707,792</b>	<b>\$ 8,091,939</b>