

# 2025 Financial Summary

## Financial Position (consolidated)

	2025	2024
<b>Assets</b>		
Unrestricted cash and investments	251,798,890	251,332,038
Restricted cash and investments	41,528	937,796
Other	1,762,887	2,234,483
<b>Total assets</b>	<b>\$ 253,603,305</b>	<b>\$ 254,504,317</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Grants payable	414,846	6,275,444
Accounts payable and accrued expenses	903,253	409,457
Other	1,348,270	1,592,242
<b>Total liabilities</b>	<b>2,666,369</b>	<b>8,277,143</b>
<b>Net Assets</b>		
Without donor restrictions	222,625,174	218,713,585
With donor restrictions	28,311,762	27,513,589
<b>Total net assets</b>	<b>250,936,936</b>	<b>246,227,174</b>
<b>Total liabilities and net assets</b>	<b>\$ 253,603,305</b>	<b>\$ 254,504,317</b>

## Statement of Activity (consolidated)

	2025	2024
<b>Support and Revenues</b>		
Grants and contributions	1,983,078	3,215,155
Investment income, gains (losses), net	23,345,204	36,562,943
<b>Total support and revenues (losses)</b>	<b>\$25,328,282</b>	<b>\$ 39,778,098</b>
<b>Expenses</b>		
Grants	14,559,814	12,998,419
Program services	4,037,772	3,129,114
General, administrative and fundraising expenses	2,020,934	1,942,773
<b>Total expenses</b>	<b>\$ 20,618,520</b>	<b>\$ 18,070,306</b>
<b>Change in Net Assets</b>	<b>\$ 4,709,762</b>	<b>\$ 21,707,792</b>